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**MONDAY, AUGUST 31, 2009**

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**DEEPWELL ANNOUNCES RECONSTITUTION OF BOARD OF DIRECTORS OF DEEPWELL ENERGY SERVICES LIMITED**

CALGARY - Deepwell Energy Services Trust (TSX: DWL) (“Deepwell” or the “Trust”) announced that it has reduced the number of Directors and reconstituted the Board of Directors of its wholly owned subsidiary, Deepwell Energy Services Limited, the Administrator of the Trust (the “Administrator”). The Board is now comprised of Jay Simmons (CEO of the Administrator), Sam Parrotta and Doug Stuve, all previous members of the Board, together with John Khajadourian and David Chasson, two newly appointed members. The Board of Trustees remains unchanged.

Deepwell would like to thank the departing Directors; Allen Brooks, Ross Douglas and Murray Montgomery for their wisdom and generous contributions.

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*Additional information about the Trust is available at [www.sedar.com](http://www.sedar.com) and on the Trust's website at [www.deepwellenergy.com](http://www.deepwellenergy.com)*

*Certain statements in this press release constitute “forward-looking” statements that involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Trust or Deepwell LP, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Deepwell's forward-looking statements are expressly qualified in their entirety by this cautionary statement. Unless otherwise required by applicable securities laws, Deepwell does not intend nor does it undertake any obligation to update or review any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.*

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