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**For immediate release  
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**DEEPWELL ENERGY SERVICES TRUST ANNOUNCES JANUARY 2007  
DISTRIBUTION**

**Calgary, Alberta** - Deepwell Energy Services Trust (the "Trust") (TSX:DWL.UN) announced today that the cash distribution for the period of January 1, 2007 to January 31, 2007 has been set at \$0.0958 per Trust unit.

The cash distribution is payable on February 15, 2007 to unitholders of record on January 31, 2007.

*Additional information about the Trust is available at [www.sedar.com](http://www.sedar.com) and on the Trust's website at [www.deepwellenergy.com](http://www.deepwellenergy.com).*

*Certain statements in this press release constitute "forward looking" statements that involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Trust or Deepwell LP, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements. Forward looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward looking statements.*

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