



AUGUST 14, 2008

DEEPWELL APPOINTS NEW PRESIDENT AND CHIEF EXECUTIVE OFFICER

Calgary, Alberta – Deepwell Energy Services Trust (TSX: DWL-UN.TO) announces that the board of directors of its operating company, Deepwell Energy Services Ltd. (“Deepwell”) has appointed Robert A. (Bob) Ritchie as the company’s Chief Executive Officer and President, succeeding Robert G. Dodds who resigned as Chief Executive Officer, President and a director of the company effective August 15, 2008.

Prior to joining Deepwell, Mr. Ritchie spent over 25 years involved in various aspects of the oil and natural gas business. His career included 10 years with TransCanada Corporation in positions including Vice-President Projects. He also served as Vice-President, Corporate and Strategic Development for TransCanada’s midstream division during a period of dramatic growth in the 1990s. Most recently Mr. Ritchie was Vice President, Corporate Development of privately held DC Energy Services Inc., a significant provider of oilfield services to the exploration and development sector of the Canadian oil and natural gas industry. Mr. Ritchie holds a Bachelor of Commerce degree from the University of Calgary and has Chartered Financial Analyst (CFA) and Chartered Business Valuator (CBV) designations.

Deepwell Energy Services Trust is a Calgary, Alberta-based income trust focused exclusively on providing waste treatment and disposal services to the oil and natural gas industry in western Canada.

Additional information about the Trust is available at www.sedar.com and on the Trust’s website at www.deepwellenergy.com.

Certain statements in this press release constitute “forward-looking” statements that involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Trust or its subsidiaries, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements.

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